



- TO LET / MAY SELL
- 63 Bed Hotel
- Prime town centre location
- Excellent structural condition
- Private rear car park
- Strong investment potential

A modern, purpose-built former 63-bed hotel offering exceptional investment potential in Peterhead's thriving coastal economy. Structurally sound and ideally located, the property presents an outstanding opportunity for investors or operators to recommission and capitalise on growing demand driven by the town's expanding energy, maritime, and tourism sectors.



**16 - 24 Chapel Street, Peterhead,
Aberdeenshire, AB42 1TL**

£230,000 Leasehold

This substantial former 63-bedroom hotel offers an outstanding investment or redevelopment opportunity in the heart of Peterhead, one of the most prominent towns in Aberdeenshire. Originally built in 2017 and operated under national hotel brands including Travelodge and Ibis, the property has not been in operation for several years but remains in excellent structural condition. With appropriate recommissioning, it has the potential to be restored to its former position as a leading accommodation provider in the area.

The property enjoys a prominent position on Chapel Street, within easy reach of the town centre and local amenities. Entry is via the ground floor reception area, which provides a spacious and welcoming entrance hall with lift and stair access to the upper three floors. The layout includes 63 well-proportioned letting rooms and ancillary space suitable for staff or management use. To the rear of the building is a private car park offering convenient on-site parking and direct access to the reception area.

Peterhead is a thriving coastal town and one of the most important ports in Scotland, benefiting from strong economic links to the offshore energy, fishing, and maritime industries. Ongoing investment in renewable energy, offshore wind, and port infrastructure continues to drive growth and demand for quality accommodation. The town also benefits from excellent connectivity to Aberdeen, just over 30 miles to the south, and serves as a key service hub for the wider Buchan area.

With strong fundamentals, a modern building, and significant scope for repositioning, 16–24 Chapel Street presents an exceptional opportunity for investors or operators seeking to reintroduce a high-quality hospitality offering in this dynamic coastal market.



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IMPORTANT: we would like to inform prospective purchasers that these sales particulars have been prepared as a general guide only. A detailed survey has not been carried out, nor the services, appliances and things tested. Room sizes should not be relied upon for furnishing purposes and are approximate. If floor plans are included, they are for guidance only and illustration purposes only and may not be to scale. If there are any important matters likely to affect your decision to buy, please contact us before viewing the property.